

DRAFT

Enclave at Broadmoor Glen Board of Director's Meeting

September 27, 2017 Budget Review Meeting

Board Members Present: Roy Berg, Ardith Hamilton, Karen Orazem and Nancy Schwanz

Excused: Gene Staab

The September 27, 2017 meeting began at 6:00 p.m. at Nancy Schwanz.

Purpose: The board met to discuss the proposed budget for 2018. Two options were presented at the September 20, 2017 board meeting. Option 1: no increase in the monthly dues; Option 2: a \$5 per month increase in the monthly dues.

There was a discussion about the reserves being depleted and the need to continue to build this line item up. The board approved the budget with no increase in dues for 2018. It was a split vote.

The Insurance Claims and Deductibility Policy and Procedure was approved as presented.

There was a clarification needed on the board decision on September 20, 2017 about the general letter to homeowners reminding them to review the HOA CCRs. This letter was approved to be sent. The letters to homeowners with fencing was put on hold thus requiring further action.

Meeting adjourned at 7:07 p.m.

Ardith Hamilton, Secretary