

# REVIEW COPY

## **Enclave at Broadmoor Glen Board of Director's 9-5-2018 Meeting**

The meeting convened at the Swirly Cow at 10:00 a.m. All Board members, Z&R Property Manager Kerry Cantrell, Representatives from Halladay Grace and CB Insurance, and 19 homeowner were present.

The Board Officers are:

President - Susan O'Hara  
Vice-President - Pam Cartwright  
Treasurer - Karen Orazem  
Secretary - Roy Berg  
Director-at-large - Gene Staab

The Minutes from the July meeting were approved.

Kerry reviewed the 2018 to-date financials.

The Board chose Holladay Grace Roofing & Reconstruction as the general contractor for the repairs required due to the August 6th hail storm.

The representatives from Holladay Grace and CB Insurance each explained their role in the repair process, the progress which has occurred and what the next actions will be taken. They fielded a lot of questions and concerns from the audience with some very helpful information and answers. Basically, the insurance deductible is approximately 1.6 million dollars and the determination of the cost of repairs is on going. When that has been completed and the results given to the HOA Management, the decision of how to pay for it will be reviewed by the Board. It will assuredly result in an assessment being levied on all Enclave homeowners. This is a "Loss Assessment" and is covered by the individual homeowner's "Condo Insurance Policies".

The next Board meeting is the annual meeting which is scheduled for the evening of Nov 7th at Pinion School.

Meeting was adjourned at 11:45 a.m.

Roy Berg, Secretary