

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

04/30/2016

Assets

Accounts Receivable	304.00
First Bank - Operating	9,477.48
Reserve Funds	
First Bank - Reserve	39,566.49
CD 12/14/16 UMB	30,619.90
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	<u>111,302.14</u>
Due from Other Funds	28,676.00
<u>Total Assets</u>	<u><u>149,759.62</u></u>

Liabilities

Accounts Receivable Over Collected	11,828.00
Due to Other Funds	28,676.00
<u>Total Liabilities</u>	<u><u>40,504.00</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	31.12
Reserve-Consolidated	142,897.02
Reserve Exp-Consolidated	(2,950.00)
TOTAL Reserve Funds	<u>139,978.14</u>
Retained Earnings	(41,069.30)
Net Income	10,346.78
<u>Total Net Worth</u>	<u><u>109,255.62</u></u>
<u>Total Net Worth and Liabilities</u>	<u><u>149,759.62</u></u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 04/01/2016 to 04/30/2016

	<u>April 2016</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	80,256	80,256		240,768	218,880
Interest Income		2		8	(8)	20	20
Late fee-Nsf Charges		42	60	168	(108)	500	500
Total Revenues	20,064	20,108	80,316	80,432	(116)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees		83	975	332	(643)	1,000	1,000
Administration Costs	260	167	879	668	(211)	2,000	2,000
Concrete Repair	230	417	230	1,668	1,438	5,000	5,000
Deck Repair		250		1,000	1,000	3,000	3,000
Electric	32	29	133	116	(17)	350	350
General Mx and Repair	725	833	2,740	3,332	592	10,000	10,000
Gutter Repair	150	417	5,322	1,668	(3,654)	5,000	1,500
Insurance Property/Liability	13,749	3,833	17,402	15,332	(2,070)	46,000	41,800
Insurance-Workmans Comp	367		367		(367)		
Landscaping		250		1,000	1,000	3,000	8,000
Legal Expense		125		500	500	1,500	1,500
**Legal Reimb		(83)	(45)	(332)	(287)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	8,780	8,780		26,340	26,340
Management Fees	1,237	1,237	4,948	4,948		14,843	14,136
Painting		1,987		7,948	7,948	23,840	12,805
Pest Control	110	42	110	168	58	500	500
Roof Repair	570	1,000	9,225	4,000	(5,225)	12,000	12,000
Snow Removal	1,890	1,250	14,129	5,000	(9,129)	15,000	10,000
Sprinkler Repair		208	39	832	793	2,500	6,000
Trash	844	738	3,374	2,952	(422)	8,850	10,000
Tree Maintenance	245	458	1,035	1,832	797	5,500	6,000
Water	103	2,300	325	9,200	8,875	27,600	27,600
TOTAL Operating Expenses	22,707	17,736	69,968	70,944	976	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated		2,372		9,488	9,488	28,465	20,869
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<u>April 2016</u>		<u>January to April</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

TOTAL Reserve Funding		2,372		9,488	9,488	28,465	20,869
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Total Expenses	22,707	20,108	69,968	80,432	10,464	241,288	219,400
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Net Income	(2,643)	0	10,348	0	10,348	0	0
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