

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

08/31/2018

Assets

Accounts Receivable	684.36
First Bank - Operating	10,729.38
Reserve Funds	
First Bank - Reserve	9,288.24
CD 4/15/18-11/15/18 (7 Mo) UMB .15%	41,259.90
CD 1/4/18 - 2/14/19 (13 Mo) UMB .15%	30,737.52
TOTAL Reserve Funds	81,285.66
Total Assets	92,699.40

Liabilities

Prepaid Dues	12,749.62
Total Liabilities	12,749.62

Net Worth

Reserve Funds	
Reserve Interest Earned	77.18
Reserve-Consolidated	106,099.23
Reserve Exp-Consolidated	(24,890.75)
TOTAL Reserve Funds	81,285.66
Retained Earnings	(24,188.34)
Net Income	22,852.46
Total Net Worth	79,949.78
Total Net Worth and Liabilities	92,699.40

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 08/01/2018 to 08/31/2018

	<u>August 2018</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	165,376	165,376		248,064	248,064
Interest Income		2		16	(16)	20	20
Late fee-Nsf Charges	24	42	171	336	(165)	500	500
Misc Income			44		44		
Total Revenues	20,696	20,716	165,591	165,728	(137)	248,584	248,584

Expenses

Operating Expenses

Accounting Fees			1,000	1,100	100	1,100	1,100
Administration Costs	279	167	2,374	1,336	(1,038)	2,000	2,000
Concrete Repair	3,810		3,945	1,750	(2,195)	2,500	2,500
Deck Repair		1,000	175	1,000	825	2,000	2,000
Electric	34	30	307	240	(67)	360	360
General Mx and Repair	250	833	6,530	6,664	134	10,000	10,000
Gutter Repair	575	417	1,340	3,336	1,996	5,000	5,000
Insurance Property/Liability	3,667	4,000	31,789	32,000	211	48,000	48,000
Landscaping		500	163	500	337	2,000	2,000
Legal Expense		125	125	1,000	875	1,500	1,500
**Legal Reimb	(35)	(83)	(125)	(664)	(539)	(1,000)	(1,000)
Lawn Contract	2,656	2,414	19,557	19,312	(245)	28,974	28,974
Light (Electric) Maint/Repair	101		101		(101)		
Management Fees	1,237	1,237	9,895	9,896	1	14,843	14,843
Painting		2,000	150	16,000	15,850	23,000	23,000
Pest Control		42	280	336	56	500	500
Roof Repair	1,054	1,250	3,481	10,000	6,519	15,000	15,000
Snow Removal		1,250	3,202	10,000	6,798	15,000	15,000
Sprinkler Repair	343	208	2,032	1,664	(368)	2,500	2,500
Trash	1,411	833	8,375	6,664	(1,711)	10,000	10,000
Tree Maintenance	845	458	4,258	3,664	(594)	5,500	5,500
Water	6,948	2,333	22,576	18,664	(3,912)	28,000	28,000
TOTAL Operating Expenses	23,175	19,014	121,530	144,462	22,932	216,777	216,777

Reserve Funding

	<u>August 2018</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Reserve Allocation Consolidated	2,651	2,651	21,208	21,208		31,807	31,807
TOTAL Reserve Funding	2,651	2,651	21,208	21,208	0	31,807	31,807
Total Expenses	25,826	21,665	142,738	165,670	22,932	248,584	248,584
Net Income	(5,130)	(949)	22,853	58	22,795	0	0