

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Balance Sheet

08/31/2017

### Assets

Accounts Receivable	140.93
First Bank - Operating	1,181.23
Reserve Funds	
First Bank - Reserve	30,712.76
CD 9/15/17 UMB .15%	41,188.10
CD 1/14/18 UMB .15%	30,687.55
<b>TOTAL Reserve Funds</b>	<b>102,588.41</b>
<b><u>Total Assets</u></b>	<b><u>103,910.57</u></b>

### Liabilities

Prepaid Dues	11,991.00
<b><u>Total Liabilities</u></b>	<b><u>11,991.00</u></b>

### Net Worth

Reserve Funds	
Reserve Interest Earned	73.91
Reserve-Consolidated	143,614.50
Reserve Exp-Consolidated	(41,100.00)
<b>TOTAL Reserve Funds</b>	<b>102,588.41</b>
Retained Earnings	(29,558.92)
Net Income	18,890.08
<b><u>Total Net Worth</u></b>	<b><u>91,919.57</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>103,910.57</u></b>

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 08/01/2017 to 08/31/2017

	<u>August 2017</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	20,672	20,672	165,376	165,376		248,064	240,768
Interest Income		2		16	(16)	20	20
Late fee-Nsf Charges		42	134	336	(202)	500	500
Fines			250		250		
<b>Total Revenues</b>	20,672	20,716	165,760	165,728	32	248,584	241,288

### Expenses

#### **Operating Expenses**

Accounting Fees			975	1,100	125	1,100	1,000
Administration Costs	183	167	2,105	1,336	(769)	2,000	2,000
Concrete Repair			4,058	1,750	(2,308)	2,500	5,000
Deck Repair	133	1,000	4,593	1,000	(3,593)	2,000	3,000
Electric	31	30	269	240	(29)	360	350
General Mx and Repair	162	833	18,597	6,664	(11,933)	10,000	10,000
Gutter Repair		417	707	3,336	2,629	5,000	5,000
Insurance Property/Liability	3,414	4,000	30,384	32,000	1,616	48,000	46,000
Landscaping		500	1,690	500	(1,190)	2,000	3,000
Legal Expense	63	125	153	1,000	847	1,500	1,500
**Legal Reimb		(83)	(45)	(664)	(619)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	17,999	19,312	1,313	28,974	26,340
Management Fees	1,237	1,237	9,895	9,896	1	14,843	14,843
Painting	350	2,000	350	16,000	15,650	23,000	23,840
Pest Control		42	271	336	65	500	500
Roof Repair	8,173	1,250	9,988	10,000	12	15,000	12,000
Snow Removal		1,250	3,624	10,000	6,376	15,000	15,000
Sprinkler Repair	113	208	2,621	1,664	(957)	2,500	2,500
Trash	977	833	7,519	6,664	(855)	10,000	8,850
Tree Maintenance	3,487	458	9,973	3,664	(6,309)	5,500	5,500
Water	5,718	2,333	16,123	18,664	2,541	28,000	27,600
<b>TOTAL Operating Expenses</b>	26,455	19,014	141,849	144,462	2,613	216,777	212,823

#### **Reserve Funding**

Reserve Allocation Consolidated	2,651	2,651	5,023	21,208	16,185	31,807	28,465
---------------------------------	-------	-------	-------	--------	--------	--------	--------

	<u>August 2017</u>		<u>January to August</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	2,651	2,651	5,023	21,208	16,185	31,807	28,465
<b>Total Expenses</b>	29,106	21,665	146,872	165,670	18,798	248,584	241,288
<b>Net Income</b>	(8,434)	(949)	18,888	58	18,830	0	0