

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

12/31/2016

Assets

Accounts Receivable	85.00
First Bank - Operating	4,521.17
Reserve Funds	
First Bank - Reserve	47,101.12
CD 12/14/16 UMB	30,660.70
CD 2/15/17 UMB	41,151.74
TOTAL Reserve Funds	<u>118,913.56</u>
Due from Other Funds	19,676.00
<u>Total Assets</u>	<u>143,195.73</u>

Liabilities

Accounts Receivable Over Collected	12,807.00
Accounts Payable - Net Total	1,644.32
Due to Other Funds	19,676.00
<u>Total Liabilities</u>	<u>34,127.32</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	120.79
Reserve-Consolidated	145,269.02
Reserve Exp-Consolidated	(6,800.25)
TOTAL Reserve Funds	<u>138,589.56</u>
Retained Earnings	(41,069.30)
Net Income	11,548.15
<u>Total Net Worth</u>	<u>109,068.41</u>
<u>Total Net Worth and Liabilities</u>	<u>143,195.73</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 12/01/2016 to 12/31/2016

	<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	20,064	20,064	240,768	240,768		240,768	218,880
Interest Income		(2)		20	(20)	20	20
Late fee-Nsf Charges	47	38	295	500	(205)	500	500
Total Revenues	20,111	20,100	241,063	241,288	(225)	241,288	219,400
<u>Expenses</u>							
Operating Expenses							
Accounting Fees		87	975	1,000	25	1,000	1,000
Administration Costs	462	163	3,186	2,000	(1,186)	2,000	2,000
Concrete Repair		413	4,621	5,000	379	5,000	5,000
Deck Repair		250	1,260	3,000	1,740	3,000	3,000
Electric	38	31	406	350	(56)	350	350
General Mx and Repair	3,462	837	11,947	10,000	(1,947)	10,000	10,000
Gutter Repair		413	5,822	5,000	(822)	5,000	1,500
Insurance Property/Liability	3,789	3,837	48,088	46,000	(2,088)	46,000	41,800
Landscaping	(80)	250	800	3,000	2,200	3,000	8,000
Legal Expense		125		1,500	1,500	1,500	1,500
**Legal Reimb	(45)	(87)	(90)	(1,000)	(910)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	26,740	26,340	(400)	26,340	26,340
Management Fees	1,237	1,236	14,843	14,843		14,843	14,136
Painting		1,983	24,530	23,840	(690)	23,840	12,805
Pest Control		38	610	500	(110)	500	500
Roof Repair		1,000	17,709	12,000	(5,709)	12,000	12,000
Snow Removal	4,803	1,250	18,974	15,000	(3,974)	15,000	10,000
Sprinkler Repair		212	2,763	2,500	(263)	2,500	6,000
Trash	934	732	10,785	8,850	(1,935)	8,850	10,000
Tree Maintenance	155	462	6,265	5,500	(765)	5,500	6,000
Water	83	2,300	26,909	27,600	691	27,600	27,600
TOTAL Operating Expenses	17,033	17,727	227,143	212,823	(14,320)	212,823	198,531
Reserve Funding							
Reserve Allocation Consolidated		2,373	2,372	28,465	26,093	28,465	20,869
TOTAL Reserve Funding	0	2,373	2,372	28,465	26,093	28,465	20,869

<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	17,033	20,100	229,515	241,288	11,773	241,288	219,400
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Net Income	3,078	0	11,548	0	11,548	0	0
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