

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

02/29/2016

Assets

Accounts Receivable	469.00
First Bank - Operating	10,415.28
Reserve Funds	
First Bank - Reserve	36,563.36
CD 12/14/16 UMB	30,604.64
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	108,283.75
Due from Other Funds	31,676.00
<u>Total Assets</u>	<u>150,844.03</u>

Liabilities

Accounts Receivable Over Collected	13,579.00
Due to Other Funds	31,676.00
<u>Total Liabilities</u>	<u>45,255.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	12.73
Reserve-Consolidated	142,897.02
Reserve Exp-Consolidated	(2,950.00)
TOTAL Reserve Funds	139,959.75
Retained Earnings	(41,069.30)
Net Income	6,698.58
<u>Total Net Worth</u>	<u>105,589.03</u>
<u>Total Net Worth and Liabilities</u>	<u>150,844.03</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Revenues and Expenses Statement

From 02/01/2016 to 02/29/2016

	<u>February 2016</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	40,128	40,128		240,768	218,880
Interest Income		2		4	(4)	20	20
Late fee-Nsf Charges	20	42	60	84	(24)	500	500
Total Revenues	20,084	20,108	40,188	40,216	(28)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees	975	83	975	166	(809)	1,000	1,000
Administration Costs	202	167	411	334	(77)	2,000	2,000
Concrete Repair		417		834	834	5,000	5,000
Deck Repair		250		500	500	3,000	3,000
Electric	34	29	65	58	(7)	350	350
General Mx and Repair	92	833	2,015	1,666	(349)	10,000	10,000
Gutter Repair		417	1,700	834	(866)	5,000	1,500
Insurance Property/Liability		3,833	3,653	7,666	4,013	46,000	41,800
Landscaping		250		500	500	3,000	8,000
Legal Expense		125		250	250	1,500	1,500
**Legal Reimb	(45)	(83)	(45)	(166)	(121)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	4,390	4,390		26,340	26,340
Management Fees	1,237	1,237	2,474	2,474		14,843	14,136
Painting		1,987		3,974	3,974	23,840	12,805
Pest Control		42		84	84	500	500
Roof Repair	2,190	1,000	3,355	2,000	(1,355)	12,000	12,000
Snow Removal	11,110	1,250	12,239	2,500	(9,739)	15,000	10,000
Sprinkler Repair		208		416	416	2,500	6,000
Trash	842	738	1,692	1,476	(216)	8,850	10,000
Tree Maintenance	145	458	420	916	496	5,500	6,000
Water	73	2,300	144	4,600	4,456	27,600	27,600
TOTAL Operating Expenses	19,050	17,736	33,488	35,472	1,984	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated		2,372		4,744	4,744	28,465	20,869
TOTAL Reserve Funding		2,372		4,744	4,744	28,465	20,869

<u>February 2016</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	19,050	20,108	33,488	40,216	6,728	241,288	219,400
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Net Income	1,034	0	6,700	0	6,700	0	0
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