

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

02/28/2017

Assets

Accounts Receivable	18.00
First Bank - Operating	19,426.72
Reserve Funds	
First Bank - Reserve	27,655.13
CD 9/15/17 UMB .15%	41,151.74
CD 1/14/18 UMB .15%	30,668.64
TOTAL Reserve Funds	<u>99,475.51</u>
Due from Other Funds	19,176.00
<u>Total Assets</u>	<u>138,096.23</u>

Liabilities

Accounts Receivable Over Collected	19,270.02
Due to Other Funds	19,176.00
<u>Total Liabilities</u>	<u>38,446.02</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	10.01
Reserve-Consolidated	138,591.50
Reserve Exp-Consolidated	(19,950.00)
TOTAL Reserve Funds	<u>118,651.51</u>
Retained Earnings	(29,558.92)
Net Income	10,557.62
<u>Total Net Worth</u>	<u>99,650.21</u>
<u>Total Net Worth and Liabilities</u>	<u>138,096.23</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 02/01/2017 to 02/28/2017

	<u>February 2017</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	41,344	41,344		248,064	240,768
Interest Income		2		4	(4)	20	20
Late fee-Nsf Charges	20	42	45	84	(39)	500	500
Total Revenues	20,692	20,716	41,389	41,432	(43)	248,584	241,288

Expenses

Operating Expenses

Accounting Fees		1,100		1,100	1,100	1,100	1,000
Administration Costs	210	167	508	334	(174)	2,000	2,000
Concrete Repair				250	250	2,500	5,000
Deck Repair	399		399		(399)	2,000	3,000
Electric	36	30	70	60	(10)	360	350
General Mx and Repair	10,961	833	11,251	1,666	(9,585)	10,000	10,000
Gutter Repair		417		834	834	5,000	5,000
Insurance Property/Liability			3,789	4,000	211	48,000	46,000
Landscaping	52		262		(262)	2,000	3,000
Legal Expense		125	45	250	205	1,500	1,500
**Legal Reimb	(45)	(83)	(45)	(166)	(121)	(1,000)	(1,000)
Lawn Contract	2,195	2,414	4,390	4,828	438	28,974	26,340
Management Fees	1,237	1,237	2,474	2,474		14,843	14,843
Painting						23,000	23,840
Pest Control		42		84	84	500	500
Roof Repair		1,250	325	2,500	2,175	15,000	12,000
Snow Removal	65	1,250	2,240	2,500	260	15,000	15,000
Sprinkler Repair		208		416	416	2,500	2,500
Trash	951	833	1,901	1,666	(235)	10,000	8,850
Tree Maintenance	704	458	3,060	916	(2,144)	5,500	5,500
Water	85	2,333	161	4,666	4,505	28,000	27,600
TOTAL Operating Expenses	16,850	12,614	30,830	28,378	(2,452)	216,777	212,823

Reserve Funding

Reserve Allocation Consolidated		2,651		5,302	5,302	31,807	28,465
TOTAL Reserve Funding	0	2,651	0	5,302	5,302	31,807	28,465

<u>February 2017</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	16,850	15,265	30,830	33,680	2,850	248,584	241,288
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Net Income	3,842	5,451	10,559	7,752	2,807	0	0
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