

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

02/28/2018

Assets

Accounts Receivable	41.00
First Bank - Operating	19,784.34
Reserve Funds	
First Bank - Reserve	7,960.66
CD 1/14/18 UMB .15%	30,710.63
CD 4/15/18 UMB .015%	41,223.98
TOTAL Reserve Funds	79,895.27
Due from Other Funds	5,000.00
<u>Total Assets</u>	<u>104,720.61</u>

Liabilities

Prepaid Dues	21,077.71
Due to Other Funds	5,000.00
Insurance Proceeds	904.32
<u>Total Liabilities</u>	<u>26,982.03</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	4.04
Reserve-Consolidated	84,891.23
TOTAL Reserve Funds	84,895.27
Retained Earnings	(25,092.66)
Net Income	17,935.97
<u>Total Net Worth</u>	<u>77,738.58</u>
<u>Total Net Worth and Liabilities</u>	<u>104,720.61</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 02/01/2018 to 02/28/2018

	<u>February 2018</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	41,344	41,344		248,064	248,064
Interest Income		2		4	(4)	20	20
Late fee-Nsf Charges	15	42	75	84	(9)	500	500
Total Revenues	20,687	20,716	41,419	41,432	(13)	248,584	248,584

Expenses

Operating Expenses

Accounting Fees	1,000	1,100	1,000	1,100	100	1,100	1,100
Administration Costs	289	167	620	334	(286)	2,000	2,000
Concrete Repair				250	250	2,500	2,500
Deck Repair						2,000	2,000
Electric	69	30	104	60	(44)	360	360
General Mx and Repair	560	833	4,191	1,666	(2,525)	10,000	10,000
Gutter Repair		417		834	834	5,000	5,000
Insurance Property/Liability			3,414	4,000	586	48,000	48,000
Landscaping						2,000	2,000
Legal Expense	55	125	55	250	195	1,500	1,500
**Legal Reimb	(45)	(83)	(90)	(166)	(76)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	4,829	4,828	(1)	28,974	28,974
Light (Electric) Maint/Repair			233		(233)		
Management Fees	1,237	1,237	2,474	2,474		14,843	14,843
Painting			150		(150)	23,000	23,000
Pest Control		42		84	84	500	500
Roof Repair		1,250	681	2,500	1,819	15,000	15,000
Snow Removal	1,568	1,250	1,640	2,500	860	15,000	15,000
Sprinkler Repair		208		416	416	2,500	2,500
Trash	918	833	1,976	1,666	(310)	10,000	10,000
Tree Maintenance	1,798	458	2,072	916	(1,156)	5,500	5,500
Water	52	2,333	134	4,666	4,532	28,000	28,000
TOTAL Operating Expenses	9,915	12,614	23,483	28,378	4,895	216,777	216,777

Reserve Funding

Reserve Allocation Consolidated		2,651		5,302	5,302	31,807	31,807
---------------------------------	--	-------	--	-------	-------	--------	--------

	<u>February 2018</u>		<u>January to February</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	0	2,651	0	5,302	5,302	31,807	31,807

Total Expenses	9,915	15,265	23,483	33,680	10,197	248,584	248,584
-----------------------	-------	--------	--------	--------	--------	---------	---------

Net Income	10,772	5,451	17,936	7,752	10,184	0	0
-------------------	--------	-------	--------	-------	--------	---	---