

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

01/31/2016

Assets

Accounts Receivable	384.00
First Bank - Operating	8,448.51
Reserve Funds	
First Bank - Reserve	39,510.00
CD 12/14/16 UMB	30,604.64
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	111,230.39
Due from Other Funds	31,676.00
<u>Total Assets</u>	<u>151,738.90</u>

Liabilities

Accounts Receivable Over Collected	12,561.00
Due to Other Funds	31,676.00
<u>Total Liabilities</u>	<u>44,237.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	9.37
Reserve-Consolidated	142,897.02
TOTAL Reserve Funds	142,906.39
Retained Earnings	(41,069.30)
Net Income	5,664.81
<u>Total Net Worth</u>	<u>107,501.90</u>
<u>Total Net Worth and Liabilities</u>	<u>151,738.90</u>

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Revenues and Expenses Statement

From 01/01/2016 to 01/31/2016

	<u>January 2016</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	20,064	20,064		240,768	218,880
Interest Income		2		2	(2)	20	20
Late fee-Nsf Charges	40	42	40	42	(2)	500	500
Total Revenues	20,104	20,108	20,104	20,108	(4)	241,288	219,400
Expenses							
Operating Expenses							
Accounting Fees		83		83	83	1,000	1,000
Administration Costs	209	167	209	167	(42)	2,000	2,000
Concrete Repair		417		417	417	5,000	5,000
Deck Repair		250		250	250	3,000	3,000
Electric	32	29	32	29	(3)	350	350
General Mx and Repair	1,923	833	1,923	833	(1,090)	10,000	10,000
Gutter Repair	1,700	417	1,700	417	(1,283)	5,000	1,500
Insurance Property/Liability	3,653	3,833	3,653	3,833	180	46,000	41,800
Landscaping		250		250	250	3,000	8,000
Legal Expense		125		125	125	1,500	1,500
**Legal Reimb		(83)		(83)	(83)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	2,195	2,195		26,340	26,340
Management Fees	1,237	1,237	1,237	1,237		14,843	14,136
Painting		1,987		1,987	1,987	23,840	12,805
Pest Control		42		42	42	500	500
Roof Repair	1,165	1,000	1,165	1,000	(165)	12,000	12,000
Snow Removal	1,129	1,250	1,129	1,250	121	15,000	10,000
Sprinkler Repair		208		208	208	2,500	6,000
Trash	850	738	850	738	(112)	8,850	10,000
Tree Maintenance	275	458	275	458	183	5,500	6,000
Water	71	2,300	71	2,300	2,229	27,600	27,600
TOTAL Operating Expenses	14,439	17,736	14,439	17,736	3,297	212,823	198,531
Reserve Funding							
Reserve Allocation Consolidated		2,372		2,372	2,372	28,465	20,869
TOTAL Reserve Funding		2,372		2,372	2,372	28,465	20,869

	<u>January 2016</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Total Expenses	14,439	20,108	14,439	20,108	5,669	241,288	219,400
Net Income	5,665	0	5,665	0	5,665	0	0