

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

01/31/2017

Assets

Accounts Receivable	365.98
First Bank - Operating	17,432.52
Reserve Funds	
First Bank - Reserve	47,105.13
CD 12/14/16 UMB	30,660.70
CD 2/15/17 UMB	41,151.74
TOTAL Reserve Funds	118,917.57
Due from Other Funds	19,676.00
<u>Total Assets</u>	<u>156,392.07</u>

Liabilities

Accounts Receivable Over Collected	20,966.00
Due to Other Funds	19,676.00
<u>Total Liabilities</u>	<u>40,642.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	2.07
Reserve-Consolidated	138,591.50
TOTAL Reserve Funds	138,593.57
Retained Earnings	(29,558.92)
Net Income	6,715.42
<u>Total Net Worth</u>	<u>115,750.07</u>
<u>Total Net Worth and Liabilities</u>	<u>156,392.07</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 01/01/2017 to 01/31/2017

	<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	20,672	20,672		248,064	240,768
Interest Income		2		2	(2)	20	20
Late fee-Nsf Charges	25	42	25	42	(17)	500	500
Total Revenues	20,697	20,716	20,697	20,716	(19)	248,584	241,288

Expenses

Operating Expenses

Accounting Fees						1,100	1,000
Administration Costs	299	167	299	167	(132)	2,000	2,000
Concrete Repair		250		250	250	2,500	5,000
Deck Repair						2,000	3,000
Electric	35	30	35	30	(5)	360	350
General Mx and Repair	290	833	290	833	543	10,000	10,000
Gutter Repair		417		417	417	5,000	5,000
Insurance Property/Liability	3,789	4,000	3,789	4,000	211	48,000	46,000
Landscaping	210		210		(210)	2,000	3,000
Legal Expense	45	125	45	125	80	1,500	1,500
**Legal Reimb		(83)		(83)	(83)	(1,000)	(1,000)
Lawn Contract	2,195	2,414	2,195	2,414	219	28,974	26,340
Management Fees	1,237	1,237	1,237	1,237		14,843	14,843
Painting						23,000	23,840
Pest Control		42		42	42	500	500
Roof Repair	325	1,250	325	1,250	925	15,000	12,000
Snow Removal	2,175	1,250	2,175	1,250	(925)	15,000	15,000
Sprinkler Repair		208		208	208	2,500	2,500
Trash	950	833	950	833	(117)	10,000	8,850
Tree Maintenance	2,356	458	2,356	458	(1,898)	5,500	5,500
Water	77	2,333	77	2,333	2,256	28,000	27,600
TOTAL Operating Expenses	13,983	15,764	13,983	15,764	1,781	216,777	212,823

Reserve Funding

Reserve Allocation Consolidated		2,651		2,651	2,651	31,807	28,465
TOTAL Reserve Funding	0	2,651	0	2,651	2,651	31,807	28,465

<u>January 2017</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	13,983	18,415	13,983	18,415	4,432	248,584	241,288
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Net Income	6,714	2,301	6,714	2,301	4,413	0	0
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