

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

01/31/2018

Assets

Accounts Receivable	365.62
First Bank - Operating	8,234.33
Reserve Funds	
First Bank - Reserve	7,960.48
CD 1/14/18 UMB .15%	30,706.85
CD 4/15/18 UMB .015%	41,223.98
TOTAL Reserve Funds	79,891.31
Due from Other Funds	5,000.00
Total Assets	93,491.26

Liabilities

Prepaid Dues	20,623.71
Due to Other Funds	5,000.00
Insurance Proceeds	904.32
Total Liabilities	26,528.03

Net Worth

Reserve Funds	
Reserve Interest Earned	0.08
Reserve-Consolidated	84,891.23
TOTAL Reserve Funds	84,891.31
Retained Earnings	(25,092.66)
Net Income	7,164.58
Total Net Worth	66,963.23
Total Net Worth and Liabilities	93,491.26

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 01/01/2018 to 01/31/2018

	<u>January 2018</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	20,672	20,672		248,064	248,064
Interest Income		2		2	(2)	20	20
Late fee-Nsf Charges	60	42	60	42	18	500	500
Total Revenues	20,732	20,716	20,732	20,716	16	248,584	248,584

Expenses

Operating Expenses

Accounting Fees						1,100	1,100
Administration Costs	331	167	331	167	(164)	2,000	2,000
Concrete Repair		250		250	250	2,500	2,500
Deck Repair						2,000	2,000
Electric	35	30	35	30	(5)	360	360
General Mx and Repair	3,631	833	3,631	833	(2,798)	10,000	10,000
Gutter Repair		417		417	417	5,000	5,000
Insurance Property/Liability	3,414	4,000	3,414	4,000	586	48,000	48,000
Landscaping						2,000	2,000
Legal Expense		125		125	125	1,500	1,500
**Legal Reimb	(45)	(83)	(45)	(83)	(38)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	2,414	2,414		28,974	28,974
Light (Electric) Maint/Repair	233		233		(233)		
Management Fees	1,237	1,237	1,237	1,237		14,843	14,843
Painting	150		150		(150)	23,000	23,000
Pest Control		42		42	42	500	500
Roof Repair	681	1,250	681	1,250	569	15,000	15,000
Snow Removal	72	1,250	72	1,250	1,178	15,000	15,000
Sprinkler Repair		208		208	208	2,500	2,500
Trash	1,058	833	1,058	833	(225)	10,000	10,000
Tree Maintenance	275	458	275	458	183	5,500	5,500
Water	82	2,333	82	2,333	2,251	28,000	28,000
TOTAL Operating Expenses	13,568	15,764	13,568	15,764	2,196	216,777	216,777

Reserve Funding

Reserve Allocation Consolidated		2,651		2,651	2,651	31,807	31,807
---------------------------------	--	-------	--	-------	-------	--------	--------

	<u>January 2018</u>		<u>January to January</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	0	2,651	0	2,651	2,651	31,807	31,807

Total Expenses	13,568	18,415	13,568	18,415	4,847	248,584	248,584
-----------------------	--------	--------	--------	--------	-------	---------	---------

Net Income	7,164	2,301	7,164	2,301	4,863	0	0
-------------------	-------	-------	-------	-------	-------	---	---