

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Balance Sheet

07/31/2017

### Assets

Accounts Receivable	112.93
First Bank - Operating	11,743.37
<b>Reserve Funds</b>	
First Bank - Reserve	38,636.76
CD 9/15/17 UMB .15%	41,188.10
CD 1/14/18 UMB .15%	30,687.55
<b>TOTAL Reserve Funds</b>	<u>110,512.41</u>
<b>Total Assets</b>	<u>122,368.71</u>

### Liabilities

Prepaid Dues	14,090.00
<b>Total Liabilities</b>	<u>14,090.00</u>

### Net Worth

<b>Reserve Funds</b>	
Reserve Interest Earned	73.91
Reserve-Consolidated	140,963.50
Reserve Exp-Consolidated	(30,525.00)
<b>TOTAL Reserve Funds</b>	<u>110,512.41</u>
Retained Earnings	(29,558.92)
Net Income	27,325.22
<b>Total Net Worth</b>	<u>108,278.71</u>
<b>Total Net Worth and Liabilities</b>	<u>122,368.71</u>

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 07/01/2017 to 07/31/2017

	<u>July 2017</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	20,672	20,672	144,704	144,704		248,064	240,768
Interest Income		2		14	(14)	20	20
Late fee-Nsf Charges		42	134	294	(160)	500	500
Fines			250		250		
<b>Total Revenues</b>	20,672	20,716	145,088	145,012	76	248,584	241,288

### Expenses

#### **Operating Expenses**

Accounting Fees			975	1,100	125	1,100	1,000
Administration Costs	237	167	1,921	1,169	(752)	2,000	2,000
Concrete Repair	3,902	500	4,058	1,750	(2,308)	2,500	5,000
Deck Repair	1,498		4,460		(4,460)	2,000	3,000
Electric	34	30	237	210	(27)	360	350
General Mx and Repair	998	833	18,435	5,831	(12,604)	10,000	10,000
Gutter Repair	400	417	707	2,919	2,212	5,000	5,000
Insurance Property/Liability	3,414	4,000	26,970	28,000	1,030	48,000	46,000
Landscaping			1,690		(1,690)	2,000	3,000
Legal Expense		125	90	875	785	1,500	1,500
**Legal Reimb		(83)	(45)	(581)	(536)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	15,584	16,898	1,314	28,974	26,340
Management Fees	1,237	1,237	8,658	8,659	1	14,843	14,843
Painting		2,000		14,000	14,000	23,000	23,840
Pest Control	131	42	271	294	23	500	500
Roof Repair	535	1,250	1,815	8,750	6,935	15,000	12,000
Snow Removal		1,250	3,624	8,750	5,126	15,000	15,000
Sprinkler Repair	1,505	208	2,508	1,456	(1,052)	2,500	2,500
Trash	748	833	6,541	5,831	(710)	10,000	8,850
Tree Maintenance	2,315	458	6,486	3,206	(3,280)	5,500	5,500
Water	6,911	2,333	10,405	16,331	5,926	28,000	27,600
<b>TOTAL Operating Expenses</b>	26,279	18,014	115,390	125,448	10,058	216,777	212,823

#### **Reserve Funding**

Reserve Allocation Consolidated		2,651	2,372	18,557	16,185	31,807	28,465
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	<u>July 2017</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	0	2,651	2,372	18,557	16,185	31,807	28,465
<b>Total Expenses</b>	26,279	20,665	117,762	144,005	26,243	248,584	241,288
<b>Net Income</b>	(5,607)	51	27,326	1,007	26,319	0	0