

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

07/31/2018

Assets

Accounts Receivable	353.20
First Bank - Operating	17,831.06
Reserve Funds	
First Bank - Reserve	31,524.78
CD 4/15/18-11/15/18 (7 Mo) UMB .15%	41,259.90
CD 1/4/18 - 2/14/19 (13 Mo) UMB .15%	30,733.61
TOTAL Reserve Funds	103,518.29
<u>Total Assets</u>	<u>121,702.55</u>

Liabilities

Prepaid Dues	14,389.62
<u>Total Liabilities</u>	<u>14,389.62</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	70.06
Reserve-Consolidated	103,448.23
TOTAL Reserve Funds	103,518.29
Retained Earnings	(24,188.34)
Net Income	27,982.98
<u>Total Net Worth</u>	<u>107,312.93</u>
<u>Total Net Worth and Liabilities</u>	<u>121,702.55</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 07/01/2018 to 07/31/2018

	<u>July 2018</u>		<u>January to July</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	144,704	144,704		248,064	248,064
Interest Income		2		14	(14)	20	20
Late fee-Nsf Charges	22	42	147	294	(147)	500	500
Misc Income			44		44		
Total Revenues	20,694	20,716	144,895	145,012	(117)	248,584	248,584

Expenses

Operating Expenses

Accounting Fees			1,000	1,100	100	1,100	1,100
Administration Costs	266	167	2,095	1,169	(926)	2,000	2,000
Concrete Repair		500	135	1,750	1,615	2,500	2,500
Deck Repair			175		(175)	2,000	2,000
Electric	33	30	273	210	(63)	360	360
General Mx and Repair		833	6,280	5,831	(449)	10,000	10,000
Gutter Repair	165	417	765	2,919	2,154	5,000	5,000
Insurance Property/Liability	3,667	4,000	28,122	28,000	(122)	48,000	48,000
Landscaping			163		(163)	2,000	2,000
Legal Expense		125	125	875	750	1,500	1,500
**Legal Reimb		(83)	(90)	(581)	(491)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	16,902	16,898	(4)	28,974	28,974
Management Fees	1,237	1,237	8,658	8,659	1	14,843	14,843
Painting		2,000	150	14,000	13,850	23,000	23,000
Pest Control		42	280	294	14	500	500
Roof Repair	437	1,250	2,427	8,750	6,323	15,000	15,000
Snow Removal		1,250	3,202	8,750	5,548	15,000	15,000
Sprinkler Repair	419	208	1,689	1,456	(233)	2,500	2,500
Trash	1,036	833	6,964	5,831	(1,133)	10,000	10,000
Tree Maintenance		458	3,412	3,206	(206)	5,500	5,500
Water	7,618	2,333	15,628	16,331	703	28,000	28,000
TOTAL Operating Expenses	17,292	18,014	98,355	125,448	27,093	216,777	216,777

Reserve Funding

Reserve Allocation Consolidated	2,651	2,651	18,557	18,557		31,807	31,807
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	July 2018		January to July			Yearly Budgets	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	2,651	2,651	18,557	18,557	0	31,807	31,807
Total Expenses	19,943	20,665	116,912	144,005	27,093	248,584	248,584
Net Income	751	51	27,983	1,007	26,976	0	0