

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

06/30/2016

Assets

Accounts Receivable	144.00
First Bank - Operating	13,281.92
Reserve Funds	
First Bank - Reserve	47,940.23
CD 12/14/16 UMB	30,630.14
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	<u>119,686.12</u>
Due from Other Funds	22,676.00
<u>Total Assets</u>	<u>155,788.04</u>

Liabilities

Accounts Receivable Over Collected	13,165.91
Due to Other Funds	22,676.00
<u>Total Liabilities</u>	<u>35,841.91</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	43.10
Reserve-Consolidated	145,269.02
Reserve Exp-Consolidated	(2,950.00)
TOTAL Reserve Funds	<u>142,362.12</u>
Retained Earnings	(41,069.30)
Net Income	18,653.31
<u>Total Net Worth</u>	<u>119,946.13</u>
<u>Total Net Worth and Liabilities</u>	<u>155,788.04</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 06/01/2016 to 06/30/2016

	<u>June 2016</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	120,384	120,384		240,768	218,880
Interest Income		2		12	(12)	20	20
Late fee-Nsf Charges	24	42	124	252	(128)	500	500
Total Revenues	20,088	20,108	120,508	120,648	(140)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees		83	975	498	(477)	1,000	1,000
Administration Costs	136	167	1,187	1,002	(185)	2,000	2,000
Concrete Repair		417	230	2,502	2,272	5,000	5,000
Deck Repair		250		1,500	1,500	3,000	3,000
Electric	33	29	198	174	(24)	350	350
General Mx and Repair	466	833	4,255	4,998	743	10,000	10,000
Gutter Repair		417	5,522	2,502	(3,020)	5,000	1,500
Insurance Property/Liability	7,587	3,833	24,989	22,998	(1,991)	46,000	41,800
Insurance-Workmans Comp			367		(367)		
Landscaping		250		1,500	1,500	3,000	8,000
Legal Expense		125		750	750	1,500	1,500
**Legal Reimb		(83)	(45)	(498)	(453)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	13,170	13,170		26,340	26,340
Management Fees	1,237	1,237	7,421	7,422	1	14,843	14,136
Painting		1,987	4,660	11,922	7,262	23,840	12,805
Pest Control	140	42	370	252	(118)	500	500
Roof Repair		1,000	9,845	6,000	(3,845)	12,000	12,000
Snow Removal		1,250	14,129	7,500	(6,629)	15,000	10,000
Sprinkler Repair	1,167	208	1,206	1,248	42	2,500	6,000
Trash	942	738	5,168	4,428	(740)	8,850	10,000
Tree Maintenance	530	458	3,690	2,748	(942)	5,500	6,000
Water	1,750	2,300	2,144	13,800	11,656	27,600	27,600
TOTAL Operating Expenses	16,183	17,736	99,481	106,416	6,935	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated	2,372	2,372	2,372	14,232	11,860	28,465	20,869
---------------------------------	-------	-------	-------	--------	--------	--------	--------

	<u>June 2016</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	2,372	2,372	2,372	14,232	11,860	28,465	20,869
Total Expenses	18,555	20,108	101,853	120,648	18,795	241,288	219,400
Net Income	1,533	0	18,655	0	18,655	0	0