

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

06/30/2017

Assets

Accounts Receivable	104.93
First Bank - Operating	18,723.82
Reserve Funds	
First Bank - Reserve	38,635.17
CD 9/15/17 UMB .15%	41,188.10
CD 1/14/18 UMB .15%	30,683.76
TOTAL Reserve Funds	110,507.03
Total Assets	129,335.78

Liabilities

Prepaid Dues	15,456.00
Total Liabilities	15,456.00

Net Worth

Reserve Funds	
Reserve Interest Earned	68.53
Reserve-Consolidated	140,963.50
Reserve Exp-Consolidated	(30,525.00)
TOTAL Reserve Funds	110,507.03
Retained Earnings	(29,558.92)
Net Income	32,931.67
Total Net Worth	113,879.78
Total Net Worth and Liabilities	129,335.78

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 06/01/2017 to 06/30/2017

	<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	124,032	124,032		248,064	240,768
Interest Income		2		12	(12)	20	20
Late fee-Nsf Charges	20	42	134	252	(118)	500	500
Fines			250		250		
Total Revenues	20,692	20,716	124,416	124,296	120	248,584	241,288

Expenses

Operating Expenses

Accounting Fees			975	1,100	125	1,100	1,000
Administration Costs	286	167	1,684	1,002	(682)	2,000	2,000
Concrete Repair	155		155	1,250	1,095	2,500	5,000
Deck Repair	2,269		2,962		(2,962)	2,000	3,000
Electric	36	30	204	180	(24)	360	350
General Mx and Repair	635	833	17,437	4,998	(12,439)	10,000	10,000
Gutter Repair	250	417	307	2,502	2,195	5,000	5,000
Insurance Property/Liability	3,414	6,000	23,556	24,000	444	48,000	46,000
Landscaping	983		1,690		(1,690)	2,000	3,000
Legal Expense		125	90	750	660	1,500	1,500
**Legal Reimb		(83)	(45)	(498)	(453)	(1,000)	(1,000)
Lawn Contract	2,195	2,414	13,170	14,484	1,314	28,974	26,340
Management Fees	1,237	1,237	7,421	7,422	1	14,843	14,843
Painting		4,000		12,000	12,000	23,000	23,840
Pest Control		42	140	252	112	500	500
Roof Repair		1,250	1,280	7,500	6,220	15,000	12,000
Snow Removal		1,250	3,624	7,500	3,876	15,000	15,000
Sprinkler Repair	755	208	1,003	1,248	245	2,500	2,500
Trash	1,042	833	5,793	4,998	(795)	10,000	8,850
Tree Maintenance	741	458	4,171	2,748	(1,423)	5,500	5,500
Water	2,025	2,333	3,493	13,998	10,505	28,000	27,600
TOTAL Operating Expenses	16,023	21,514	89,110	107,434	18,324	216,777	212,823

Reserve Funding

Reserve Allocation Consolidated	2,372	2,651	2,372	15,906	13,534	31,807	28,465
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	<u>June 2017</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	2,372	2,651	2,372	15,906	13,534	31,807	28,465
Total Expenses	18,395	24,165	91,482	123,340	31,858	248,584	241,288
Net Income	2,297	(3,449)	32,934	956	31,978	0	0