

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

06/30/2018

Assets

Accounts Receivable	59.08
First Bank - Operating	18,447.13
Reserve Funds	
First Bank - Reserve	28,870.28
CD 4/15/18-11/15/18 (7 Mo) UMB .15%	41,259.90
CD 1/4/18 - 2/14/19 (13 Mo) UMB .15%	30,729.82
TOTAL Reserve Funds	100,860.00
<u>Total Assets</u>	<u>119,366.21</u>

Liabilities

Prepaid Dues	15,461.62
<u>Total Liabilities</u>	<u>15,461.62</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	62.77
Reserve-Consolidated	100,797.23
TOTAL Reserve Funds	100,860.00
Retained Earnings	(24,188.34)
Net Income	27,232.93
<u>Total Net Worth</u>	<u>103,904.59</u>
<u>Total Net Worth and Liabilities</u>	<u>119,366.21</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 06/01/2018 to 06/30/2018

	<u>June 2018</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	124,032	124,032		248,064	248,064
Interest Income		2		12	(12)	20	20
Late fee-Nsf Charges	20	42	125	252	(127)	500	500
Misc Income			44		44		
Total Revenues	20,692	20,716	124,201	124,296	(95)	248,584	248,584

Expenses

Operating Expenses

Accounting Fees			1,000	1,100	100	1,100	1,100
Administration Costs	276	167	1,829	1,002	(827)	2,000	2,000
Concrete Repair	135		135	1,250	1,115	2,500	2,500
Deck Repair	175		175		(175)	2,000	2,000
Electric	37	30	240	180	(60)	360	360
General Mx and Repair	425	833	6,280	4,998	(1,282)	10,000	10,000
Gutter Repair	200	417	600	2,502	1,902	5,000	5,000
Insurance Property/Liability	3,667	6,000	24,455	24,000	(455)	48,000	48,000
Landscaping	163		163		(163)	2,000	2,000
Legal Expense	35	125	125	750	625	1,500	1,500
**Legal Reimb		(83)	(90)	(498)	(408)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	14,487	14,484	(3)	28,974	28,974
Management Fees	1,237	1,237	7,421	7,422	1	14,843	14,843
Painting		4,000	150	12,000	11,850	23,000	23,000
Pest Control		42	280	252	(28)	500	500
Roof Repair	122	1,250	1,990	7,500	5,510	15,000	15,000
Snow Removal		1,250	3,202	7,500	4,298	15,000	15,000
Sprinkler Repair	2	208	1,270	1,248	(22)	2,500	2,500
Trash	988	833	5,927	4,998	(929)	10,000	10,000
Tree Maintenance	845	458	3,412	2,748	(664)	5,500	5,500
Water	6,189	2,333	8,011	13,998	5,987	28,000	28,000
TOTAL Operating Expenses	16,910	21,514	81,062	107,434	26,372	216,777	216,777

Reserve Funding

Reserve Allocation Consolidated	7,953	2,651	15,906	15,906		31,807	31,807
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	<u>June 2018</u>		<u>January to June</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	7,953	2,651	15,906	15,906	0	31,807	31,807
Total Expenses	24,863	24,165	96,968	123,340	26,372	248,584	248,584
Net Income	(4,171)	(3,449)	27,233	956	26,277	0	0