

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2016

Assets

Accounts Receivable	544.00
First Bank - Operating	13,321.79
Reserve Funds	
First Bank - Reserve	39,564.96
CD 12/14/16 UMB	30,614.70
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	<u>111,295.41</u>
Due from Other Funds	28,676.00
<u>Total Assets</u>	<u><u>153,837.20</u></u>

Liabilities

Accounts Receivable Over Collected	13,230.00
Accounts Payable - Net Total	38.60
Due to Other Funds	28,676.00
<u>Total Liabilities</u>	<u><u>41,944.60</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	24.39
Reserve-Consolidated	142,897.02
Reserve Exp-Consolidated	(2,950.00)
TOTAL Reserve Funds	<u>139,971.41</u>
Retained Earnings	(41,069.30)
Net Income	12,990.49
<u>Total Net Worth</u>	<u><u>111,892.60</u></u>

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Balance Sheet

03/31/2016

Total Net Worth and Liabilities

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153,837.20

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2016 to 03/31/2016

	<u>March 2016</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	60,192	60,192		240,768	218,880
Interest Income		2		6	(6)	20	20
Late fee-Nsf Charges		42	60	126	(66)	500	500
Total Revenues	20,064	20,108	60,252	60,324	(72)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees		83	975	249	(726)	1,000	1,000
Administration Costs	208	167	618	501	(117)	2,000	2,000
Concrete Repair		417		1,251	1,251	5,000	5,000
Deck Repair		250		750	750	3,000	3,000
Electric	36	29	101	87	(14)	350	350
General Mx and Repair		833	2,015	2,499	484	10,000	10,000
Gutter Repair	3,472	417	5,172	1,251	(3,921)	5,000	1,500
Insurance Property/Liability		3,833	3,653	11,499	7,846	46,000	41,800
Landscaping		250		750	750	3,000	8,000
Legal Expense		125		375	375	1,500	1,500
**Legal Reimb		(83)	(45)	(249)	(204)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	6,585	6,585		26,340	26,340
Management Fees	1,237	1,237	3,711	3,711		14,843	14,136
Painting		1,987		5,961	5,961	23,840	12,805
Pest Control		42		126	126	500	500
Roof Repair	5,300	1,000	8,655	3,000	(5,655)	12,000	12,000
Snow Removal		1,250	12,239	3,750	(8,489)	15,000	10,000
Sprinkler Repair	39	208	39	624	585	2,500	6,000
Trash	838	738	2,530	2,214	(316)	8,850	10,000
Tree Maintenance	370	458	790	1,374	584	5,500	6,000
Water	78	2,300	222	6,900	6,678	27,600	27,600
TOTAL Operating Expenses	13,773	17,736	47,260	53,208	5,948	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated		2,372		7,116	7,116	28,465	20,869
TOTAL Reserve Funding		2,372		7,116	7,116	28,465	20,869

<u>March 2016</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	13,773	20,108	47,260	60,324	13,064	241,288	219,400
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Net Income	6,291	0	12,992	0	12,992	0	0
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