

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2017

Assets

Accounts Receivable	74.00
First Bank - Operating	25,489.87
Reserve Funds	
First Bank - Reserve	31,156.42
CD 9/15/17 UMB .15%	41,188.10
CD 1/14/18 UMB .15%	30,672.16
TOTAL Reserve Funds	103,016.68
Due from Other Funds	15,676.00
<u>Total Assets</u>	<u>144,256.55</u>

Liabilities

Prepaid Dues	18,185.02
Due to Other Funds	15,676.00
<u>Total Liabilities</u>	<u>33,861.02</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	51.18
Reserve-Consolidated	138,591.50
Reserve Exp-Consolidated	(19,950.00)
TOTAL Reserve Funds	118,692.68
Retained Earnings	(29,558.92)
Net Income	21,261.77
<u>Total Net Worth</u>	<u>110,395.53</u>
<u>Total Net Worth and Liabilities</u>	<u>144,256.55</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2017 to 03/31/2017

	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	62,016	62,016		248,064	240,768
Interest Income		2		6	(6)	20	20
Late fee-Nsf Charges		42	45	126	(81)	500	500
Fines	50		50		50		
Total Revenues	20,722	20,716	62,111	62,148	(37)	248,584	241,288

Expenses

Operating Expenses

Accounting Fees	975		975	1,100	125	1,100	1,000
Administration Costs	223	167	782	501	(281)	2,000	2,000
Concrete Repair		500		750	750	2,500	5,000
Deck Repair			399		(399)	2,000	3,000
Electric	34	30	104	90	(14)	360	350
General Mx and Repair	3,931	833	15,182	2,499	(12,683)	10,000	10,000
Gutter Repair	57	417	57	1,251	1,194	5,000	5,000
Insurance Property/Liability	(46)		3,743	4,000	257	48,000	46,000
Landscaping			262		(262)	2,000	3,000
Legal Expense	45	125	90	375	285	1,500	1,500
**Legal Reimb		(83)	(45)	(249)	(204)	(1,000)	(1,000)
Lawn Contract	2,195	2,414	6,585	7,242	657	28,974	26,340
Management Fees	1,237	1,237	3,711	3,711		14,843	14,843
Painting						23,000	23,840
Pest Control		42		126	126	500	500
Roof Repair	125	1,250	450	3,750	3,300	15,000	12,000
Snow Removal		1,250	2,240	3,750	1,510	15,000	15,000
Sprinkler Repair	74	208	74	624	550	2,500	2,500
Trash	952	833	2,854	2,499	(355)	10,000	8,850
Tree Maintenance	85	458	3,145	1,374	(1,771)	5,500	5,500
Water	80	2,333	241	6,999	6,758	28,000	27,600
TOTAL Operating Expenses	9,967	12,014	40,849	40,392	(457)	216,777	212,823

Reserve Funding

Reserve Allocation Consolidated		2,651		7,953	7,953	31,807	28,465
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	<u>March 2017</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	0	2,651	0	7,953	7,953	31,807	28,465
Total Expenses	9,967	14,665	40,849	48,345	7,496	248,584	241,288
Net Income	10,755	6,051	21,262	13,803	7,459	0	0