

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2018

Assets

Accounts Receivable	69.29
First Bank - Operating	26,513.24
Reserve Funds	
First Bank - Reserve	7,960.94
CD 4/15/18 UMB .015%	41,223.98
CD 2/14/19 UMB .15%	30,718.20
TOTAL Reserve Funds	79,903.12
Due from Other Funds	5,000.00
<u>Total Assets</u>	<u>111,485.65</u>

Liabilities

Prepaid Dues	19,576.62
Accounts Payable - Net Total	(483.75)
Due to Other Funds	5,000.00
Insurance Proceeds	904.32
<u>Total Liabilities</u>	<u>24,997.19</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	11.89
Reserve-Consolidated	84,891.23
TOTAL Reserve Funds	84,903.12
Retained Earnings	(25,092.66)
Net Income	26,678.00
<u>Total Net Worth</u>	<u>86,488.46</u>
<u>Total Net Worth and Liabilities</u>	<u>111,485.65</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2018 to 03/31/2018

	<u>March 2018</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	62,016	62,016		248,064	248,064
Interest Income		2		6	(6)	20	20
Late fee-Nsf Charges	(25)	42	51	126	(75)	500	500
Total Revenues	20,647	20,716	62,067	62,148	(81)	248,584	248,584

Expenses

Operating Expenses

Accounting Fees			1,000	1,100	100	1,100	1,100
Administration Costs	239	167	859	501	(358)	2,000	2,000
Concrete Repair		500		750	750	2,500	2,500
Deck Repair						2,000	2,000
Electric	34	30	138	90	(48)	360	360
General Mx and Repair	4,174	833	8,365	2,499	(5,866)	10,000	10,000
Gutter Repair		417		1,251	1,251	5,000	5,000
Insurance Property/Liability			3,414	4,000	586	48,000	48,000
Landscaping						2,000	2,000
Legal Expense	35	125	90	375	285	1,500	1,500
**Legal Reimb	45	(83)	(45)	(249)	(204)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	7,244	7,242	(2)	28,974	28,974
Light (Electric) Maint/Repair			233		(233)		
Management Fees	1,237	1,237	3,711	3,711		14,843	14,843
Painting			150		(150)	23,000	23,000
Pest Control		42		126	126	500	500
Roof Repair	820	1,250	1,501	3,750	2,249	15,000	15,000
Snow Removal	1,562	1,250	3,202	3,750	548	15,000	15,000
Sprinkler Repair	177	208	177	624	447	2,500	2,500
Trash	988	833	2,964	2,499	(465)	10,000	10,000
Tree Maintenance	100	458	2,172	1,374	(798)	5,500	5,500
Water	80	2,333	214	6,999	6,785	28,000	28,000
TOTAL Operating Expenses	11,905	12,014	35,389	40,392	5,003	216,777	216,777

Reserve Funding

Reserve Allocation Consolidated		2,651		7,953	7,953	31,807	31,807
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	<u>March 2018</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	0	2,651	0	7,953	7,953	31,807	31,807

Total Expenses	11,905	14,665	35,389	48,345	12,956	248,584	248,584
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Net Income	8,742	6,051	26,678	13,803	12,875	0	0
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