

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2019

Assets

Accounts Receivable	148,946.98
First Bank - Operating	43,662.63
2018 Insurance Claim - First Bank	618,686.21
Reserve Funds	
First Bank - Reserve	33,180.41
CD 2/14/19-3/14/20 (13 Mo) UMB .15%	30,760.65
CD 11/15/18-6/15/19 (7 Mo) UMB .15%	41,320.38
TOTAL Reserve Funds	<u>105,261.44</u>
<u>Total Assets</u>	<u>916,557.26</u>

Liabilities

Prepaid Dues	14,025.70
2018 Hail Loss	
Special Loss Assessment Proceeds	1,661,892.00
Hail Loss - Expense	(895,558.93)
TOTAL 2018 Hail Loss	<u>766,333.07</u>
<u>Total Liabilities</u>	<u>780,358.77</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	14.12
Reserve-Consolidated	105,247.32
TOTAL Reserve Funds	<u>105,261.44</u>
Retained Earnings	6,309.45
Net Income	24,627.60
<u>Total Net Worth</u>	<u>136,198.49</u>
<u>Total Net Worth and Liabilities</u>	<u>916,557.26</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2019 to 03/31/2019

	<u>March 2019</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	21,280	21,280	63,840	63,840		255,360	248,064
Interest Income		2		6	(6)	20	20
Late fee-Nsf Charges	1,016	42	3,200	126	3,074	500	500
Total Revenues	22,296	21,324	67,040	63,972	3,068	255,880	248,584
<u>Expenses</u>							
Operating Expenses							
Accounting Fees				1,200	1,200	1,200	1,100
Administration Costs	176	175	633	525	(108)	2,100	2,000
Concrete Repair		333		999	999	4,000	2,500
Deck Repair						4,000	2,000
Electric	34	42	106	126	20	500	360
General Mx and Repair		1,250	(2,830)	3,750	6,580	15,000	10,000
Gutter Repair		250	2,500	750	(1,750)	3,000	5,000
Insurance Property/Liability		4,317	3,667	12,951	9,284	51,800	48,000
Landscaping	40		40		(40)	2,000	2,000
Legal Expense	1,357	83	4,825	249	(4,576)	1,000	1,500
**Legal Reimb	(670)	(42)	(670)	(126)	544	(500)	(1,000)
Lawn Contract	2,535	2,535	7,605	7,605		30,420	28,974
Management Fees	1,237	1,237	3,711	3,711		14,843	14,843
Painting							23,000
Pest Control		42		126	126	500	500
Roof Repair	980	417	1,668	1,251	(417)	5,000	15,000
Snow Removal	1,422		4,339	8,000	3,661	15,000	15,000
Sprinkler Repair						3,000	
Trash	1,089	1,036	3,295	3,108	(187)	12,432	10,000
Tree Maintenance		625		1,875	1,875	7,500	5,500
Water	81	700	251	2,100	1,849	30,000	28,000
TOTAL Operating Expenses	8,281	13,000	29,140	48,200	19,060	202,795	214,277
Reserve Funding							
Reserve Allocation Consolidated	4,424	4,424	13,272	13,272		53,085	31,807
TOTAL Reserve Funding	4,424	4,424	13,272	13,272	0	53,085	31,807

<u>March 2019</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	12,705	17,424	42,412	61,472	19,060	255,880	246,084
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Net Income	9,591	3,900	24,628	2,500	22,128	0	2,500
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