

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2020

Assets

| | |
|-------------------------------------|--------------------------|
| Accounts Receivable | 28,257.34 |
| First Bank - Operating | 44,768.38 |
| 2018 Insurance Claim - First Bank | 1,222.79 |
| Reserve Funds | |
| First Bank - Reserve | 34,356.43 |
| CD 1/15/20-8/15/20 (7 Mo) UMB .30% | 41,465.18 |
| CD 2/14/19-3/14/20 (13 Mo) UMB .50% | 30,915.23 |
| TOTAL Reserve Funds | 106,736.84 |
| Due from Other Funds | 40,783.63 |
| Special Assessment | 21,278.75 |
| <u>Total Assets</u> | <u>243,047.73</u> |

Liabilities

| | |
|-------------------------------------|-------------------------|
| Prepaid Dues | 21,462.74 |
| Due to Other Funds | 40,783.63 |
| 2018 Hail Loss | |
| Special Loss Assessment Proceeds | 1,661,892.00 |
| Insurance Proceeds | 662,436.07 |
| Hail Loss Expense SLA Funds | (1,813,366.71) |
| Hail Loss Expense - Insurance Funds | (510,948.16) |
| TOTAL 2018 Hail Loss | 13.20 |
| <u>Total Liabilities</u> | <u>62,259.57</u> |

Net Worth

| | |
|-------------------------------|--------------------------|
| Reserve Funds | |
| Reserve Interest Earned | 99.70 |
| Reserve-Consolidated | 147,420.77 |
| TOTAL Reserve Funds | 147,520.47 |
| Retained Earnings | 6,318.59 |
| Net Income | 26,949.10 |
| <u>Total Net Worth</u> | <u>180,788.16</u> |

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

03/31/2020

Total Net Worth and Liabilities

243,047.73

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 03/01/2020 to 03/31/2020

| | <u>March 2020</u> | | <u>January to March</u> | | | <u>Yearly Budgets</u> | |
|-----------------------|-------------------|---------------|-------------------------|---------------|----------------|-----------------------|------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |
| Revenues | | | | | | | |
| Monthly Dues | 22,800 | 22,800 | 68,400 | 68,400 | | 273,600 | 255,360 |
| Interest Income | | 2 | 2 | 6 | (4) | 20 | 20 |
| Late fee-Nsf Charges | 981 | 42 | 2,106 | 126 | 1,980 | 500 | 500 |
| Total Revenues | 23,781 | 22,844 | 70,508 | 68,532 | 1,976 | 274,120 | 255,880 |

Expenses

Operating Expenses

| | | | | | | | |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Accounting Fees | | | | 1,500 | 1,500 | 1,500 | 1,200 |
| Administration Costs | 150 | 175 | 667 | 525 | (142) | 2,100 | 2,100 |
| Concrete Repair | | 250 | | 750 | 750 | 3,000 | 4,000 |
| Deck Repair | | 167 | 175 | 501 | 326 | 2,000 | 4,000 |
| Electric | 34 | 42 | 106 | 126 | 20 | 510 | 500 |
| General Mx and Repair | 326 | 833 | 1,462 | 2,499 | 1,037 | 10,000 | 15,000 |
| Gutter Repair | | 250 | | 750 | 750 | 3,000 | 3,000 |
| Insurance Property/Liability | | 6,061 | 5,241 | 18,183 | 12,942 | 72,729 | 51,800 |
| Landscaping | | 83 | | 249 | 249 | 1,000 | 2,000 |
| Legal Expense | 3,692 | 333 | 6,218 | 999 | (5,219) | 4,000 | 1,000 |
| **Legal Reimb | (55) | (42) | (55) | (126) | (71) | (500) | (500) |
| Lawn Contract | 2,610 | 2,688 | 7,830 | 8,064 | 234 | 32,256 | 30,420 |
| Management Fees | 1,273 | 1,273 | 3,819 | 3,819 | | 15,276 | 14,843 |
| Painting | | 1,612 | | 4,836 | 4,836 | 19,350 | |
| Pest Control | | 42 | | 126 | 126 | 500 | 500 |
| Roof Repair | | 125 | 375 | 375 | | 1,500 | 5,000 |
| Snow Removal | 1,300 | | 5,989 | 6,250 | 261 | 12,500 | 15,000 |
| Sprinkler Repair | | | | | | 2,000 | 3,000 |
| Trash | 1,155 | 1,148 | 3,495 | 3,444 | (51) | 13,776 | 12,432 |
| Tree Maintenance | 280 | 625 | 1,360 | 1,875 | 515 | 7,500 | 7,500 |
| Water | 84 | 2,583 | 259 | 7,749 | 7,490 | 31,000 | 30,000 |
| TOTAL Operating Expenses | 10,849 | 18,248 | 36,941 | 62,494 | 25,553 | 234,997 | 202,795 |

Reserve Funding

| | | | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Reserve Allocation Consolidated | 3,260 | 3,260 | 6,520 | 9,780 | 3,260 | 39,123 | 53,085 |
| TOTAL Reserve Funding | 3,260 | 3,260 | 6,520 | 9,780 | 3,260 | 39,123 | 53,085 |

| <u>March 2020</u> | | <u>January to March</u> | | | <u>Yearly Budgets</u> | |
|-------------------|---------------|-------------------------|---------------|----------------|-----------------------|------------------|
| <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |

Storm Water Fee

98

(98)

| | | | | | | | |
|-----------------------|--------|--------|--------|--------|--------|---------|---------|
| Total Expenses | 14,109 | 21,508 | 43,559 | 72,274 | 28,715 | 274,120 | 255,880 |
|-----------------------|--------|--------|--------|--------|--------|---------|---------|

| | | | | | | | |
|-------------------|-------|-------|--------|---------|--------|---|---|
| Net Income | 9,672 | 1,336 | 26,949 | (3,742) | 30,691 | 0 | 0 |
|-------------------|-------|-------|--------|---------|--------|---|---|