

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

05/31/2016

Assets

Accounts Receivable	280.13
First Bank - Operating	18,847.84
Reserve Funds	
First Bank - Reserve	42,566.49
CD 12/14/16 UMB	30,624.94
CD 7/15/16 UMB	41,115.75
TOTAL Reserve Funds	<u>114,307.18</u>
Due from Other Funds	25,676.00
<u>Total Assets</u>	<u><u>159,111.15</u></u>

Liabilities

Accounts Receivable Over Collected	12,500.00
Accounts Payable - Net Total	4,858.75
Due to Other Funds	25,676.00
<u>Total Liabilities</u>	<u><u>43,034.75</u></u>

Net Worth

Reserve Funds	
Reserve Interest Earned	36.16
Reserve-Consolidated	142,897.02
Reserve Exp-Consolidated	(2,950.00)
TOTAL Reserve Funds	<u>139,983.18</u>
Retained Earnings	(41,069.30)
Net Income	17,162.52
<u>Total Net Worth</u>	<u><u>116,076.40</u></u>

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Balance Sheet

05/31/2016

Total Net Worth and Liabilities

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159,111.15

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 05/01/2016 to 05/31/2016

	<u>May 2016</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	100,320	100,320		240,768	218,880
Interest Income		2		10	(10)	20	20
Late fee-Nsf Charges	40	42	100	210	(110)	500	500
Total Revenues	20,104	20,108	100,420	100,540	(120)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees		83	975	415	(560)	1,000	1,000
Administration Costs	131	167	1,010	835	(175)	2,000	2,000
Concrete Repair		417	230	2,085	1,855	5,000	5,000
Deck Repair		250		1,250	1,250	3,000	3,000
Electric	31	29	165	145	(20)	350	350
General Mx and Repair	1,049	833	3,789	4,165	376	10,000	10,000
Gutter Repair	200	417	5,522	2,085	(3,437)	5,000	1,500
Insurance Property/Liability		3,833	17,402	19,165	1,763	46,000	41,800
Insurance-Workmans Comp			367		(367)		
Landscaping		250		1,250	1,250	3,000	8,000
Legal Expense		125		625	625	1,500	1,500
**Legal Reimb		(83)	(45)	(415)	(370)	(1,000)	(1,000)
Lawn Contract	2,195	2,195	10,975	10,975		26,340	26,340
Management Fees	1,237	1,237	6,185	6,185		14,843	14,136
Painting	4,660	1,987	4,660	9,935	5,275	23,840	12,805
Pest Control	120	42	230	210	(20)	500	500
Roof Repair	620	1,000	9,845	5,000	(4,845)	12,000	12,000
Snow Removal		1,250	14,129	6,250	(7,879)	15,000	10,000
Sprinkler Repair		208	39	1,040	1,001	2,500	6,000
Trash	852	738	4,226	3,690	(536)	8,850	10,000
Tree Maintenance	2,125	458	3,160	2,290	(870)	5,500	6,000
Water	68	2,300	394	11,500	11,106	27,600	27,600
TOTAL Operating Expenses	13,288	17,736	83,258	88,680	5,422	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated		2,372		11,860	11,860	28,465	20,869
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	<u>May 2016</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding		2,372		11,860	11,860	28,465	20,869
Total Expenses	13,288	20,108	83,258	100,540	17,282	241,288	219,400
Net Income	6,816	0	17,162	0	17,162	0	0