

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

05/31/2017

Assets

Accounts Receivable	326.93
First Bank - Operating	15,947.51
Reserve Funds	
First Bank - Reserve	45,193.74
CD 9/15/17 UMB .15%	41,188.10
CD 1/14/18 UMB .15%	30,679.85
TOTAL Reserve Funds	<u>117,061.69</u>
Due from Other Funds	1,641.00
Total Assets	<u>134,977.13</u>

Liabilities

Prepaid Dues	13,523.02
Due to Other Funds	1,641.00
Total Liabilities	<u>15,164.02</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	61.19
Reserve-Consolidated	138,591.50
Reserve Exp-Consolidated	(19,950.00)
TOTAL Reserve Funds	<u>118,702.69</u>
Retained Earnings	(29,558.92)
Net Income	30,669.34
Total Net Worth	<u>119,813.11</u>
Total Net Worth and Liabilities	<u>134,977.13</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 05/01/2017 to 05/31/2017

	<u>May 2017</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,672	20,672	103,360	103,360		248,064	240,768
Interest Income		2		10	(10)	20	20
Late fee-Nsf Charges	49	42	114	210	(96)	500	500
Fines			250		250		
Total Revenues	20,721	20,716	103,724	103,580	144	248,584	241,288

Expenses

Operating Expenses

Accounting Fees			975	1,100	125	1,100	1,000
Administration Costs	308	167	1,362	835	(527)	2,000	2,000
Concrete Repair		500		1,250	1,250	2,500	5,000
Deck Repair	295		694		(694)	2,000	3,000
Electric	31	30	168	150	(18)	360	350
General Mx and Repair	1,620	833	16,802	4,165	(12,637)	10,000	10,000
Gutter Repair		417	57	2,085	2,028	5,000	5,000
Insurance Property/Liability	2,314		20,143	18,000	(2,143)	48,000	46,000
Landscaping			708		(708)	2,000	3,000
Legal Expense		125	90	625	535	1,500	1,500
**Legal Reimb		(83)	(45)	(415)	(370)	(1,000)	(1,000)
Lawn Contract	2,195	2,414	10,975	12,070	1,095	28,974	26,340
Management Fees	1,237	1,237	6,185	6,185		14,843	14,843
Painting		8,000		8,000	8,000	23,000	23,840
Pest Control	140	42	140	210	70	500	500
Roof Repair	830	1,250	1,280	6,250	4,970	15,000	12,000
Snow Removal		1,250	3,624	6,250	2,626	15,000	15,000
Sprinkler Repair	55	208	248	1,040	792	2,500	2,500
Trash	948	833	4,752	4,165	(587)	10,000	8,850
Tree Maintenance		458	3,430	2,290	(1,140)	5,500	5,500
Water	445	2,333	1,469	11,665	10,196	28,000	27,600
TOTAL Operating Expenses	10,418	20,014	73,057	85,920	12,863	216,777	212,823

Reserve Funding

Reserve Allocation Consolidated		2,651		13,255	13,255	31,807	28,465
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	<u>May 2017</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL Reserve Funding	0	2,651	0	13,255	13,255	31,807	28,465
Total Expenses	10,418	22,665	73,057	99,175	26,118	248,584	241,288
Net Income	10,303	(1,949)	30,667	4,405	26,262	0	0