

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Balance Sheet

05/31/2018

### Assets

<b>First Bank - Operating</b>	22,645.49
<b>Reserve Funds</b>	
First Bank - Reserve	20,915.76
CD 4/15/18-11/15/18 (7 Mo) UMB .15%	41,259.90
CD 1/4/18 - 2/14/19 (13 Mo) UMB .15%	30,725.91
<b>TOTAL Reserve Funds</b>	<u>92,901.57</u>

### Total Assets

115,547.06

### Liabilities

<b>Prepaid Dues</b>	15,430.54
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### Total Liabilities

15,430.54

### Net Worth

<b>Reserve Funds</b>	
Reserve Interest Earned	57.34
Reserve-Consolidated	92,844.23
<b>TOTAL Reserve Funds</b>	<u>92,901.57</u>
<b>Retained Earnings</b>	(24,188.34)
<b>Net Income</b>	31,403.29

### Total Net Worth

100,116.52

### Total Net Worth and Liabilities

115,547.06

# The Enclave at Broadmoor Glen Homeowners Association, Inc.

## Income and Expense Comparative Statement

From 05/01/2018 to 05/31/2018

	<u>May 2018</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
Monthly Dues	20,672	20,672	103,360	103,360		248,064	248,064
Interest Income		2		10	(10)	20	20
Late fee-Nsf Charges	34	42	105	210	(105)	500	500
Misc Income			44		44		
<b>Total Revenues</b>	20,706	20,716	103,509	103,580	(71)	248,584	248,584

### Expenses

#### **Operating Expenses**

Accounting Fees			1,000	1,100	100	1,100	1,100
Administration Costs	330	167	1,553	835	(718)	2,000	2,000
Concrete Repair		500		1,250	1,250	2,500	2,500
Deck Repair						2,000	2,000
Electric	32	30	203	150	(53)	360	360
General Mx and Repair	882	833	5,855	4,165	(1,690)	10,000	10,000
Gutter Repair	150	417	400	2,085	1,685	5,000	5,000
Insurance Property/Liability	4,035		20,787	18,000	(2,787)	48,000	48,000
Landscaping						2,000	2,000
Legal Expense		125	90	625	535	1,500	1,500
**Legal Reimb	(45)	(83)	(90)	(415)	(325)	(1,000)	(1,000)
Lawn Contract	2,414	2,414	12,072	12,070	(2)	28,974	28,974
Management Fees	1,237	1,237	6,185	6,185		14,843	14,843
Painting		8,000	150	8,000	7,850	23,000	23,000
Pest Control	140	42	280	210	(70)	500	500
Roof Repair		1,250	1,868	6,250	4,382	15,000	15,000
Snow Removal		1,250	3,202	6,250	3,048	15,000	15,000
Sprinkler Repair	134	208	1,267	1,040	(227)	2,500	2,500
Trash	988	833	4,940	4,165	(775)	10,000	10,000
Tree Maintenance		458	2,568	2,290	(278)	5,500	5,500
Water	658	2,333	1,822	11,665	9,843	28,000	28,000
<b>TOTAL Operating Expenses</b>	10,955	20,014	64,152	85,920	21,768	216,777	216,777

#### **Reserve Funding**

Reserve Allocation Consolidated	5,302	2,651	7,953	13,255	5,302	31,807	31,807
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	<u>May 2018</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL Reserve Funding</b>	5,302	2,651	7,953	13,255	5,302	31,807	31,807
<b>Total Expenses</b>	16,257	22,665	72,105	99,175	27,070	248,584	248,584
<b>Net Income</b>	4,449	(1,949)	31,404	4,405	26,999	0	0