

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Balance Sheet

11/30/2016

Assets

Accounts Receivable	646.00
First Bank - Operating	1,681.90
Reserve Funds	
First Bank - Reserve	47,101.12
CD 12/14/16 UMB	30,655.83
CD 2/15/17 UMB	41,151.74
TOTAL Reserve Funds	<u>118,908.69</u>
Due from Other Funds	19,676.00
<u>Total Assets</u>	<u>140,912.59</u>

Liabilities

Accounts Receivable Over Collected	9,526.00
Accounts Payable - Net Total	5,725.86
Due to Other Funds	19,676.00
<u>Total Liabilities</u>	<u>34,927.86</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	115.92
Reserve-Consolidated	145,269.02
Reserve Exp-Consolidated	(6,800.25)
TOTAL Reserve Funds	<u>138,584.69</u>
Retained Earnings	(41,069.30)
Net Income	8,469.34
<u>Total Net Worth</u>	<u>105,984.73</u>
<u>Total Net Worth and Liabilities</u>	<u>140,912.59</u>

The Enclave at Broadmoor Glen Homeowners Association, Inc.

Income and Expense Comparative Statement

From 11/01/2016 to 11/30/2016

	<u>November 2016</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	20,064	20,064	220,704	220,704		240,768	218,880
Interest Income		2		22	(22)	20	20
Late fee-Nsf Charges	20	42	248	462	(214)	500	500
Total Revenues	20,084	20,108	220,952	221,188	(236)	241,288	219,400

Expenses

Operating Expenses

Accounting Fees		83	975	913	(62)	1,000	1,000
Administration Costs	731	167	2,724	1,837	(887)	2,000	2,000
Concrete Repair		417	4,621	4,587	(34)	5,000	5,000
Deck Repair		250	1,260	2,750	1,490	3,000	3,000
Electric	33	29	368	319	(49)	350	350
General Mx and Repair	191	833	8,485	9,163	678	10,000	10,000
Gutter Repair		417	5,822	4,587	(1,235)	5,000	1,500
Insurance Property/Liability	3,789	3,833	44,300	42,163	(2,137)	46,000	41,800
Landscaping	(118)	250	880	2,750	1,870	3,000	8,000
Legal Expense		125		1,375	1,375	1,500	1,500
**Legal Reimb		(83)	(45)	(913)	(868)	(1,000)	(1,000)
Lawn Contract	2,595	2,195	24,545	24,145	(400)	26,340	26,340
Management Fees	1,237	1,237	13,606	13,607	1	14,843	14,136
Painting	1,095	1,987	24,530	21,857	(2,673)	23,840	12,805
Pest Control		42	610	462	(148)	500	500
Roof Repair		1,000	17,709	11,000	(6,709)	12,000	12,000
Snow Removal	41	1,250	14,171	13,750	(421)	15,000	10,000
Sprinkler Repair		208	2,763	2,288	(475)	2,500	6,000
Trash	935	738	9,852	8,118	(1,734)	8,850	10,000
Tree Maintenance	120	458	6,110	5,038	(1,072)	5,500	6,000
Water	5,693	2,300	26,826	25,300	(1,526)	27,600	27,600
TOTAL Operating Expenses	16,342	17,736	210,112	195,096	(15,016)	212,823	198,531

Reserve Funding

Reserve Allocation Consolidated		2,372	2,372	26,092	23,720	28,465	20,869
TOTAL Reserve Funding	0	2,372	2,372	26,092	23,720	28,465	20,869

<u>November 2016</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>

Total Expenses	16,342	20,108	212,484	221,188	8,704	241,288	219,400
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Net Income	3,742	0	8,468	0	8,468	0	0
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